

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$100 million, plus interest thereon, to Banco Pichincha C.A. for the purpose of expanding its women-owned, managed, and supporting micro, small, and medium enterprise loan portfolios in Ecuador.



Approved by the Board of Directors via Notational Vote  
on July 19, 2019

A handwritten signature in cursive script, reading "Catherine F. I. Andrade".

Catherine F. I. Andrade  
Corporate Secretary