

BDR(14)37

**BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, in the principal amount of up to \$100,000,000, as part of the capitalization of an investment fund for investments in Africa, under the management of Emerging Capital Partners, LLC, or such other firm as OPIC's management may approve.



Approved by the Board of Directors
on September 18, 2014

Connie M. Downs

Connie M. Downs
Corporate Secretary