

Public Information Summary

Host Country:	India
Name of Borrower:	India 2020 Fund II, Limited, a Mauritius-based public limited liability company.
Sponsor:	Lighthouse Funds, LLC, a Delaware limited liability company.
Project Description:	The Fund will pursue the same strategy as its predecessor fund taking significant minority positions in high growth small and medium sized enterprises throughout India.
Total Fund Capitalization	The Fund has a total capitalization target of \$125 million, including the amount of the proposed OPIC loan.
Proposed OPIC Loan:	OPIC loan guaranty of up to \$42 million in principal plus accrued and accreted interest thereon.
Term of Fund	Eight years after final equity closing, subject to two, one-year extensions
Selection Process:	<p>On November 1, 2011, OPIC announced a Global Engagement Call for proposals (the “Call”). The purpose of the Call was to finance one or more selected funds to facilitate the investment of risk capital to companies or projects within OPIC-eligible countries for new business development, existing company expansion, restructuring, and/or privatization. During the Call, OPIC has been guided by its present policy priorities and asset allocation strategy in its selection process to coordinate its response to policy initiatives and market needs, and to maintain a balanced portfolio.</p> <p>The OPIC Evaluation Committee selected the Fund from among 158 respondents to the Call with the assistance of Altius Associates as investment consultant.</p> <p>The Fund advances the objectives of the Call as it invests risk capital in the capital-starved Indian middle market.</p>
Policy Review	
U.S. Economic Impact:	Each of the Fund’s OPIC-supported investments will be analyzed separately for their potential impacts on the U.S. economy.
Developmental Effects:	The Fund is expected to have a positive developmental impact on India. The Fund will invest in middle market businesses that

Public Information Summary

	<p>serve the growing middle class, including healthcare, retail, food-processing and financial services. The Fund takes minority, non-controlling stakes in portfolio companies and seeks to add value through operational, financial and technical guidance. Each of the Fund's OPIC-supported investments will be analyzed separately for their potential developmental impacts.</p>
Environment:	<p>The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Although no further assessment is warranted at this stage in the transaction, downstream investments made by the Fund will be screened and subject to the full scope of OPIC's environmental and social assessment process, including public disclosure within the host country of Environmental and Social Impact Assessments for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream investments.</p> <p>The Fund has developed Environmental and Social Policies and Procedures which serve as the Fund's Social and Environmental Management System (SEMS) consistent with P.S. 1. The SEMS includes an environmental and social policy; procedures during investment appraisal and supervision procedures which include steps during initial screening and notification, due diligence, environmental and social conditions of investment, disbursement and monitoring; organization and responsibilities; and environmental and social impact reporting. OPIC will require that the Fund develop and submit to OPIC for review a community grievance mechanism that describes how the Fund will facilitate resolution of concerns and grievances about the Fund's environmental and social performance and requirements or management of community grievance mechanisms for its portfolio companies.</p>
Worker Rights:	<p>Each of the Fund's OPIC-supported investments will be evaluated separately with regard to specifics of operation and compliance with OPIC worker rights and human rights approval criteria. Standard and supplemental worker rights language will be applied to each OPIC-supported investment, as appropriate.</p>
Human Rights:	<p>OPIC issued a human rights clearance for this Project on November 25, 2014.</p>

Public Information Summary