

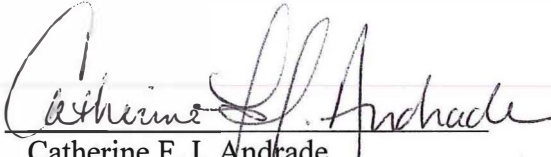
**BY THE BOARD OF DIRECTORS
OF
THE U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPORATION**

BE IT RESOLVED, that the Board hereby approves the DFC Budget for Fiscal Year 2021.

BE IT FURTHER RESOLVED, that the Chief Executive Officer is authorized, in his discretion and on such terms and conditions as he deems to be in the best interests of the Corporation, to propose, consider and agree upon, in consultation with the Administration, levels of administrative and program expenses, program and subsidy budget authority, and personnel different from those set forth in the aforementioned budget.

Approved by Written Consent of the
Board of Directors on February 5, 2020




Catherine F. I. Andrade
Corporate Secretary