

**BY THE BOARD OF DIRECTORS  
OF  
THE U.S. INTERNATIONAL DEVELOPMENT FINANCE CORPORATION**

**BE IT RESOLVED**, that this resolution supersedes the following resolutions: (i) BDR 19(05) adopted by the Board of Directors (the “**Board**”) of the United States International Development Finance Corporation (the “**Corporation**”) on June 12, 2019, (ii) BDR 20(36) adopted by the Board on June 3, 2020, (iii) BDR 22(10) adopted by the Board on March 9, 2022, and (iv) BDR 22(47) adopted by the Board on September 8, 2022.

**BE IT FURTHER RESOLVED**, that the Board hereby delegates to the Chief Executive Officer of the Corporation (the “**CEO**”) the authority to review and approve:

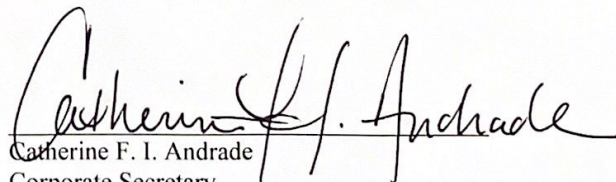
1. support to be provided by the Corporation for a project under 22 U.S.C. § 9621(b) (*Lending and Guaranties*) where the principal amount of financing for the project, together with the maximum principal insured investment amount provided for the project under 22 U.S.C. § 9621(d) (*Insurance and Reinsurance*) (if any) not previously approved by the Board, does not exceed \$50,000,000;
2. support to be provided by the Corporation under 22 U.S.C. § 9621(c) (*Equity Investments*) (a) to an investment fund where the maximum amount of the Corporation’s commitment to that investment fund does not exceed \$25,000,000, and (b) to any entity other than an investment fund where the maximum amount of the Corporation’s commitment to that entity does not exceed \$15,000,000;
3. support to be provided by the Corporation under 22 U.S.C. § 9621(c) (*Equity Investments*) in the form of one or more co-investments in one or more portfolio companies of an investment fund, if (a) the Board has approved support provided by the Corporation under 22 U.S.C. § 9621(c) (*Equity Investments*) for such investment fund; (b) the aggregate amount of the Corporation’s co-investments in portfolio companies of that investment fund do not exceed the lesser of (i) \$30,000,000 and (ii) the amount of the Corporation’s commitment to that investment fund; and (c) any individual co-investment does not exceed the lesser of (i) \$15,000,000 and (ii) the fund manager’s commitment in the investment round being considered;
4. support to be provided by the Corporation for a project under 22 U.S.C. § 9621(d) (*Insurance and Reinsurance*) where the maximum principal insured investment amount for the project, together with the principal amount of financing provided for the project under 22 U.S.C. § 9621(b) (*Lending and Guaranties*) (if any) not previously approved by the Board, does not exceed \$50,000,000;

5. support to be provided by the Corporation for a project under 22 U.S.C. § 9621(e) (*Promotion and Support for Private Investment Opportunities*) where the aggregate amount of support provided for such project under 22 U.S.C. § 9621(e) (*Promotion and Support for Private Investment Opportunities*) and 22 U.S.C. § 9621(f) (*Special Projects and Programs*) does not exceed \$5,000,000;
6. support to be provided by the Corporation for a project under 22 U.S.C. § 9621(f) (*Special Projects and Programs*) where the aggregate amount of support provided for such project under 22 U.S.C. § 9621(e) (*Promotion and Support for Private Investment Opportunities*) and 22 U.S.C. § 9621(f) (*Special Projects and Programs*) does not exceed \$5,000,000; and
7. support to be provided by the Corporation under 22 U.S.C. § 9621(b) (*Lending and Guaranties*), in an aggregate amount not exceeding \$50,000,000 in any fiscal year, for actions taken by the Corporation under 22 U.S.C. §§ 9632(a)(8) and (14) (*Corporate Powers*) to collect or compromise any obligations assigned to or held by the Corporation, including any legal or equitable rights accruing to the Corporation, for support provided by the Corporation for a project pursuant to 22 U.S.C. § 9621(b) (*Lending and Guaranties*) for which a delegation of authority from the Board to the CEO does not otherwise apply; *provided, however*, that (a) with respect to any project, the support provided pursuant to this section does not exceed 30% of the amount owed to the Corporation in respect of such project on the date of the support, (b) support provided pursuant to this section shall rank senior in priority of payment with all other present indebtedness of the obligor, other than indebtedness contributed alongside the Corporation's support pursuant to this section which shall rank no higher than *pari passu* with the Corporation's support, and (c) the Corporation shall notify the Board of any support provided pursuant to this section no later than the next quarterly meeting of the Board to occur after the Corporation has disbursed such support; and

BE IT FURTHER RESOLVED THAT, the delegations of authority from the Board to the CEO set forth herein shall expire if not reauthorized or amended prior to September 30, 2025.

Approved by the Board of Directors  
on December 7, 2022



  
Catherine F. I. Andrade  
Corporate Secretary