

BDR(08)11

**BY THE BOARD OF DIRECTORS  
OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION**

**BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$50 million as part of the capitalization of an investment fund in Sub-Saharan Africa under the management of African Capital Alliance, or such other firm as OPIC's management may approve.**



**Approved by the Board of Directors  
on January 31, 2008**

*Connie M. Downs*  

---

**Connie M. Downs  
Corporate Secretary**