

BY THE BOARD OF DIRECTORS
OF
THE OVERSEAS PRIVATE INVESTMENT CORPORATION

BE IT RESOLVED, that the Board hereby approves financing under Section 234 of the Foreign Assistance Act of 1961, as amended, of up to \$100 million principal amount, plus interest thereon, to Citibank, N.A. for an on-lending facility in the Caribbean and Central America.

Approved by the Board of Directors
on September 22, 1998



Connie M. Downs
Corporate Secretary